

Municipal Buildings, Greenock PA15 1LY

Ref: RMcG/JC

Date: 30 October 2009

I refer to the meeting of the Regeneration Committee held on 29 October 2009 and now enclose amended page relative to agenda item 6, as undernoted, which was circulated at the meeting.

ELAINE PATERSON
Head of Legal & Administration

Undernote

NEW BUSINESS

6. **Future Jobs Fund - Update**
Report by Corporate Director Regeneration & Resources

Enquiries to - **Rona McGhee** - Tel 01475 712113

AGENDA ITEM 6

Inverclyde Council

Future Jobs Fund

Summary Expenditure Profile

Income

Future Jobs Fund - Income	1,560,000
Training Allowances	<u>40,000</u>
TOTAL	<u>1,600,000</u>

Expenditure

Direct Expenditure - FJF	1,541,155
Potential Training Exp	<u>33,750</u>
Total	<u>1,574,905</u>
Surplus of Income over Expenditure	<u>25,095</u>
Projected Completion bonus costs	<u>24,000</u>
Surplus of Income over Expenditure	<u><u>1,095</u></u>